

**Rochester Public Library
Financial Report Summary
April 2023**

Central Financial Report, March 2023

Salary & Benefits: Salaries are at budget, wages and overtime are under budget. The retirement lump contribution (\$1.07m) is slightly higher than budgeted – Central’s share is \$783,500 vs. \$725,800.

Equipment & Supplies: Expenses are projected within budget.

Services & Charges: Utilities charges are at budget (expenses reflect delay in City payments/posting). Professional fees includes full OCLC payment for the year but not the BIC grant payment to FFRPL.

Cash Capital: Funds are reserved for BLB entry mat replacement, Rundel door replacement, etc. and expenses include unplanned elevator repairs.

Community Financial Report, March 2023

Salary & Benefits: Salaries, wages are within budget. Other pay includes longevity payments (higher for AFSCME contract) and vacation/personal buyback (expensed in January for the full year – higher than projected)

Equipment & Supplies: Materials purchases and supplies are slightly under budget.

Services & Charges: Utility charges are lagging posting of payments due to slower City accounts payable processing. Facility maintenance costs will exceed budget by year end but available funds are identified.

Cash Capital: IT equipment purchases are reflected; \$20,000 was transferred to DES for matching expenses for Lincoln parking lot.